

DOUGLAS COUNTY EMPLOYEES' RETIREMENT FUND

ANNUAL REPORT FOR YEAR 2008

NUMBER OF EMPLOYEES PARTICIPATING AND RECEIVING BENEFITS

Active employees participating	2199
New pensioners during year	59
Total pensioners at net of year:	982
Disability Retirement	30
Terminated employees who received refunds	214
Terminated employees with Vested Rights	82

FINANCIAL STATEMENT

(Assets at Market Value)

ASSETS BEGINNING OF YEAR, 2008	\$ 184,386,700.27
RECEIPTS DURING YEAR:	
Employer Contributions	\$ 8,732,900.44
Employee Contributions	\$ 8,762,361.42
Dividends, Interest & Market Fluctuations	\$ (22,385,008.85)
Realized Gain-Bond/Stock Transactions	\$ (12,289,531.71)
Other	\$ 17,319.76
	<u>\$ (17,161,958.94)</u>
LESS DISBURSEMENTS DURING YEAR:	
Pension payments to retirees	\$ 13,367,586.78
Returned Pension payments	\$ (126,034.35)
Refunds to terminated employees/Disability Payments	\$ 1,975,627.01
Returned refunds to terminated employees	\$ (54,927.33)
Cost of Disability Premiums/Life Insurance	\$ 195,886.37
Administrative Charges/Mgmt Fees	\$ 565,863.73
Other	\$ 25,146.38
	<u>\$ 15,949,148.59</u>
ASSETS ENDING YEAR, 2008	<u><u>\$ 151,275,592.74</u></u>
RETIREMENT FUND DEPOSITORIES:	
United of Omaha GDA 6148	\$ 86,898,214.25
United of Omaha 39G-12795	\$ 1,591,364.90
US Bank:	
Operating	\$ 1,067,053.99
Deposit in Transit	\$ 751,212.14
Batterymarch	\$ 7,603,562.53
State Street	\$ 13,136,505.20
Sanford Bernstein	\$ 14,015,776.32
Bernstein Int'l	\$ 8,766,994.68
Intech	\$ 17,444,908.73
	<u>\$ 151,275,592.74</u>

RETIREMENT COMMITTEE

As of 12-31-2008

Steve Walker, Chairman	Kathleen Kelley	Leon Behrens
Brad Alexander, Secretary	Lee Lazure	Ken Lant
Kathy Goodman, Assistant Secretary	Mark Foxall	Kathy Allen
Kyle Hutchings, County Commissioner	Jennifer Beisheim	Neill Everitt

The Employees' Retirement Committee meets monthly on the last Thursday of the month at 9:00 a.m., Conference Room 903, Civic Center. Meetings are open to all employees and the public. Telephone 444-6099, Pension Department, 505 Civic Center for questions about the retirement plan.