

MINUTES OF THE DOUGLAS PENSION COMMITTEE
SEPTEMBER MEETING
September 29, 2011

The following members were present:

Ken Lant	Kathy Allen	Lee Behrens	Jennifer Beisheim
Roger Goeser	Mark Foxall	Joe Lorenz	
Brad Alexander	Lee Lazure	PJ Morgan	

Absent members: Kathy Kelley

Donn Jones with SilverStone Group, Bernie Monbouquette with the County Attorney Office were also present.

At 9:00 a.m. Lee Lazure called the meeting to order. The minutes from the August 25, 2011 pension meeting were read and a motion was made by Brad Alexander and seconded by Jennifer Beisheim to approve the minutes as presented. Motion passed.

Cathy Kozlik and John Fisher from Mutual of Omaha Pension gave a presentation on the Douglas County on the investments, product description, payment administration - guaranteed v. non-guaranteed payments, pre-tax health premium deductions for eligible employees and the funding report with regard to the Douglas County Employees' Retirement Fund. Mutual of Omaha has provided pension administration and investments to Douglas County since January 1, 1963. Several committee members were pleased with the presentation and had a better understanding.

The Committee was presented with the "draft" updated Pension Plan Document for review and recommendation to approve and move to the County Board level for approval. The document update was completed by the sub-committee and reviewed by an outside law firm, Baird Holm Gary Clatterbuck to be sure it met all the guidelines of this type of pension plan. A motion was made by PJ Morgan and seconded by Joe Lorenz to approve the "draft" revision of the Douglas County Employees Retirement Trust Fund as presented. Motion carried. The Plan document will be placed on the Human Resource committee agenda to present to the County Board and then forwarded to the County Board for their approval in November.

The Committee was updated on the Disability Report and Summary of Activities report for the month.

No Other business, a motion to adjourn by Jennifer Beisheim was seconded by Lee Lazure. The next regular monthly meeting is scheduled for October 27, 2011 at 9:00a.m. in Room 903.

Respectfully submitted,

Brad Alexander, Secretary