

MINUTES OF THE DOUGLAS PENSION COMMITTEE
AUGUST MEETING
August 25, 2011

The following members were present:

Ken Lant	Kathy Allen	Lee Behrens	Kathy Kelley
Jennifer Beisheim	Roger Goeser	Mark Foxall	Joe Lorenz

Absent members: PJ Morgan Lee Lazure Brad Alexander

Donn Jones with SilverStone Group, Bernie Monbouquette with the County Attorney Office and Kathy Goodman, Assistant Secretary were also present. Also joining the meeting were Joan Lubischer and Robert Marts, retirees.

At 9:00 a.m. Joe Lorenz called the meeting to order. The minutes from the July 28, 2011 pension meeting were read and a motion was made by Kathy Kelley and seconded by Jennifer Beisheim to approve the minutes as presented. Motion passed.

Christy Lemmers and Lindsay Wulf from Mutual of Omaha Disability gave a presentation on the Douglas County Long-Term Disability (LTD) plan. Mutual of Omaha has provided disability administration to Douglas County since January 1, 1968. Douglas County has two portions to the LTD Plan. The first five years the disability is Self-Insured through the pension fund. After the five year period Mutual of Omaha begins to pay the monthly disability payments to participants under the Fully-Insured. Douglas County pays a set monthly premium for the self-insured plan plus a set fee for new disability claims and a monthly check charge for payments. Under the fully-insured plan the administration fee is based on total salary of those insured under the plan. Several committee members were pleased with the presentation and had a better understanding of the disability program.

The Committee was updated on the Disability Report and Summary of Activities report for the month.

In Other business, the committee was updated on the status of the pension plan review process and a draft should be available with all the updates and language changes for the September meeting. Baird Holm will review the final draft after the sub-committee's completion prior to presenting to the whole committee.

A motion to adjourn by Jennifer Beisheim was seconded by Kathy Kelley. The next regular monthly meeting is scheduled for September 29, 2011 at 9:00a.m. in Room 903.

Respectfully submitted,

Brad Alexander, Secretary