

**MINUTES OF THE DOUGLAS PENSION COMMITTEE**  
**JUNE MEETING**  
**June 28, 2011**

The following members were present:

Joe Lorenz	Kathy Allen	Lee Behrens	Kathy Kelley
Lee Lazure	Jennifer Beisheim	Roger Goeser	Brad Alexander
Mark Foxall	PJ Morgan		

Absent members: Ken Lant

Donn Jones and Glenn Gahan with SilverStone Group, Bernie Monbouquette with the County Attorney Office and Kathy Goodman, Assistant Secretary were also present.

At 9:00 a.m. Lee Lazure, Chair called the meeting to order. The minutes from the May 31, 2011 pension meeting were read and a motion was made by PJ Morgan and seconded by Brad Alexander to approve the minutes as presented. Motion passed.

Donn Jones and Glen Gahan from Silverstone reviewed the Interim Actuarial report again with the committee for 01/01/2011. Donn reviewed the various assumptions that go into determining the funding ratio and talked about the participant data and plan history.

Lee Lazure had presented a draft document of "Goals & Objectives of the Pension Committee" for the committee members to review at the May meeting. After some discussion a motion was made by PJ Morgan to approve the "Goals and Objective" as part of the committee makeup. The motion to accept and approve the goals & objectives was second by Mark Foxall. Motion carried.

Lee Lazure presented the committee with a "Pension Committee Member Job Description" document for their review. Several things were discussed one being the length of service of a committee member. Several members felt that the length of service should be at least 5-10 year period since it takes time to understand the workings of the committee and the investment concept. More discussion will be held at the July committee meeting.

There was discussion on the day and time the pension committee meeting are to be held. Most members felt the morning time was best and that Thursday morning at 9a fit best into each schedule. Beginning July 28, 2011 the pension committee will meet the last Thursday of each month through the end of the year at 9:00a.m. in room 903.

The Committee was updated on the Disability Report and Summary of Activities report for the month.

In Other business, Lee Lazure brought up the idea of Mutual of Omaha coming in to talk to the committee about how the disability process works and about our disability plan. Kathy Goodman will work out a date with the representative for the coming months.

A motion to adjourn by Kathy Kelley was seconded by Jennifer Beisheim. The next regular monthly meeting is scheduled for July 28, 2011 at 9:00a.m. in room 903.

Respectfully submitted,

Brad Alexander, Secretary