

**MINUTES OF THE DOUGLAS COUNTY EMPLOYEES' PENSION COMMITTEE**  
**MARCH MEETING**  
**March 29, 2007**

The following members were present:

Mr. Walker	Mr. Alexander
Mr. Hutchings	Ms. Allen
Ms. Kelley	Mr. Behrens
Mr. Lant	Mr. Everitt

Also present were Donn Jones with Silverstone Group, and Kathy Goodman, Assistant Secretary.

Steve Walker welcomed the four new members to the pension committee. He introduced the new members to Donn Jones with Silverstone Group and gave a brief of their responsibilities to the pension committee. He also informed everyone that there would be a Training Session for the new members along with any other members who wish to attend on April 16, 2007. The training session will include Donn Jones from Silverstone Group to review the process of the Actuarial Review and their assistance to the pension committee. Jason Pulos with Asset Consulting will be present to review the investment process and the current quarterly investment update and the process of electing investment managers to give the new members a better understanding of the pension committee and the process.

Election of Officers were held for the 2007 year. A motion was made by Kathleen Kelley to nominate Steve Walker as Chair and Kyle Hutchings second the motion. Motion carried. Kathleen Kelley also nominated Brad Alexander for the Secretary position which was seconded by Kyle Hutchings. Motion carried.

The meeting was called to order at 9:10 a.m. by Steve Walker, Chair. The minutes from the November 30, 2006, January 25, 2007 and March 2, 2007 were read and a motion was made by Steve Walker to approve the minutes as presented. Kyle Hutchings seconded the motion to approve the minutes for the three month period. Motion carried.

Steve Walker reviewed the updated investment information received by Asset Consulting and informed the committee that Jason Pulos from Asset Consulting would be present at the April Pension Meeting.

The Committee was updated on the Disability Report. Steve Walker asked Kathy Goodman to review the process of filing for disability and the specific disability policy guidelines and process.

The Committee was updated on the Summary of Activities report. Kathy Goodman explained the information on the Summary of Activities report to the new members for future reference.

In Other Business, Kathy Goodman informed the committee that she had sent a response letter to all those employees who sent letters of interest in the pension committee vacancies and were not selected that the positions were filled

A motion was made by Kathleen Kelley and seconded by Kyle Hutchings to adjourn the meeting. Motion carried. The next regular monthly meeting scheduled for April 26, 2007, 2007.

Respectfully submitted,

Brad Alexander, Secretary