

MINUTES OF THE DOUGLAS PENSION COMMITTEE
NOVEMBER MEETING
November 21, 2013

The following members were present:

Joe Lorenz	Tom Wheeler	Kathy Allen	Brad Alexander
Lee Lazure	Ken Lant	Patrick Bloomingdale	Lee Behrens

Members Absent: Jennifer Beisheim PJ Morgan Mark Foxall

Theresa Ulrich and Bernie Monbouquette with the County Attorney, and Kathy Adair, Assistant Secretary were present. Also present were Dan Esch from the Clerk's Office and Harvey Sankey with Taxpayers for Freedom

At 9:00 a.m. Lee Lazure called the meeting to order. The minutes from the October 31, 2013 pension meeting were read and a motion was made by Patrick Bloomingdale to approve minutes as presented. Motion was seconded by Lee Behrens and carried.

Lee Lazure updated the committee of the possibility that the County Board wanted to opt out of being the final appeal in regards to pension disability denials. There will be more discussion by the County Board on this issue with further information being brought back to the Pension Committee.

Lee Lazure updated the committee on the Defense of Marriage Act (DOMA) and possible language changes in the pension plan to clarify the definition of spouse. The County Board HR Committee met on November 19, 2013 to discuss recognizing same-sex marriage in all benefit areas. The consensus of the meeting was to recognize same-sex marriages as of January 1, 2015. The County Board will have a Resolution on December 3, 2013 to take formal action at that time. Further information will be presented to the pension committee at the January 2014 meeting.

Mr. Harvey Sankey, Taxpayers for Freedom asked what the current funding level was for the pension plan and what the targeted funding goal is and when was the expected target date for the funding level goal. Lee responded that our current funding level was 60% and it was projected by 2038 that the targeted funding level could be in the 90 percentile. He further explained the measure the committee and County Board have taken to address the low funding level such as reduction in benefits for new hire employees as of January 1, 2012 along with investment strategy from recommendations from our actuarial and investment consultants.

The committee was updated on the Disability Report and Summary of Activities report for the month.

No Other Business a motion to adjourn by Lee Behrens and seconded by Brad Alexander. The next regular monthly meeting is scheduled for January 30, 2014 at 9:00am in Room 903.

Respectfully submitted,

Jennifer Beisheim, Secretary