

**DOUGLAS COUNTY EMPLOYEE'S RETIREMENT FUND
ANNUAL REPORT FOR YEAR 2011**

Active employees participating	2095
New pensioners during year	65
Total pensioners at net of year:	1066
Disability Retirement	30
Terminated employees who received refunds	136
Terminated employees with Vested Rights	89

FINANCIAL STATEMENT

(Assets at Market Value)

ASSETS BEGINNING OF YEAR, 2011	\$ 199,988,290.45
RECEIPTS DURING YEAR:	
Employer Contributions	\$ 9,325,330.74
Employee Contributions	\$ 9,341,282.28
Dividends, Interest & Market Fluctuations	\$ (2,796,048.43)
Realized Gain-Bond/Stock Transactions	\$ 3,874,469.55
Other	\$ (109,768.30)
	<u>\$ 19,635,265.84</u>
LESS DISBURSEMENTS DURING YEAR:	
Pension payments to retirees	\$ 16,180,099.84
Returned Pension payments	\$ (8,557.93)
Refunds to terminated employees/Disability Payments	\$ 1,887,397.25
Returned refunds to terminated employees	\$ (25,789.57)
Cost of Disability Premiums/Life Insurance	\$ 182,027.44
Administrative Charges/Mgmt Fees	\$ 546,329.67
Other	\$ 1,689.32
	<u>\$ 18,763,196.02</u>
ASSETS ENDING YEAR, 2011	<u>\$ 200,860,360.27</u>
RETIREMENT FUND DEPOSITORIES:	
United of Omaha GDA 6148	\$ 93,164,248.99
United of Omaha 39G-12795	\$ 2,725,811.29
US Bank:	
Operating	\$ 9,495,681.70
Deposit in Transit	\$ 45,387.61
Atlanta Capital	\$ 14,248,031.27
State Street	\$ 15,994,777.27
Sanford Bernstein	\$ 23,744,595.03
Bernstein Int'l	\$ 15,224,837.90
Winslow	\$ 26,216,989.21
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	<u>\$ 200,860,360.27</u>

RETIREMENT COMMITTEE

As of 12-31-2011

Lee Lazure, Chair	Kathleen Kelley	Lee Behrens
Brad Alexander, Secretary	Roger Goeser	Kathy Allen
Kathy Goodman, Assistant Secretary	Mark Foxall	Joe Lorenez
PJ Morgan, Commissioner	Jennifer Beisheim	Ken Lant, Retiree

The Employees' Retirement Committee meets monthly on the last Thursday of the month at 9:00 a.m., Conference Room 903, Civic Center. Meetings are open to all employees and the public. Telephone 444-6099, Pension Department, 505 Civic Center for questions about the retirement plan.