

**DOUGLAS COUNTY EMPLOYEE'S RETIREMENT FUND
ANNUAL REPORT FOR YEAR 2012**

NUMBER OF EMPLOYEES PARTICIPATING AND RECEIVING BENEFITS

Active employees participating	2095
New pensioners during year	65
Total pensioners at net of year:	1066
Disability Retirement	30
Terminated employees who received refunds	136
Terminated employees with Vested Rights	89

FINANCIAL STATEMENT

(Assets at Market Value)

ASSETS BEGINNING OF YEAR, 2012	\$ 200,860,360.27
RECEIPTS DURING YEAR:	
Employer Contributions	\$ 9,470,840.68
Employee Contributions	\$ 9,508,188.03
Dividends, Interest & Market Fluctuations	\$ 18,822,873.72
Realized Gain-Bond/Stock Transactions	\$ 1,667,266.00
Other	\$ 56,876.05
	<u>\$ 39,526,044.48</u>
LESS DISBURSEMENTS DURING YEAR:	
Pension payments to retirees	\$ 17,706,777.36
Returned Pension payments	\$ (26,475.84)
Refunds to terminated employees/Disability Payments	\$ 2,357,897.48
Returned refunds to terminated employees	\$ (20,385.52)
Cost of Disability Premiums/Life Insurance	\$ 190,767.72
Administrative Charges/Mgmt Fees	\$ 549,927.77
Other	\$ 22,832.64
	<u>\$ 20,781,341.61</u>
ASSETS ENDING YEAR, 2012	\$ <u>219,605,063.14</u>
RETIREMENT FUND DEPOSITORIES:	
United of Omaha GDA 6148	\$ 93,800,131.49
United of Omaha 39G-12795	\$ 3,067,299.46
US Bank:	
Operating	\$ 2,673,470.60
Deposit in Transit	\$ 46,370.34
Atlanta Capital	\$ 20,338,119.69
State Street	\$ 16,669,207.18
Sanford Bernstein	\$ 8,740.90
PIMPCO	\$ 5,376,584.45
Winslow	\$ 29,837,857.09
Sanderson Int'l	\$ 8,330,276.39
Harding Loevner	\$ 12,770,392.99
Herndon Int'l	\$ 26,686,612.56
	<u>\$ 219,605,063.14</u>

RETIREMENT COMMITTEE

As of 12-31-2012

Lee Lazure, Chairman	PJ Morgan, Commissioner	Lee Behrens
Joe Lorenz, Vice Chair	Kathleen Kelley	Kathy Allen
Jennifer Beisheim, Secretary	Mark Foxall	Ken Lant, Retiree
Kathy Goodman, Asst. Secretary	Roger Goeser	Brad Alexander

The Employees' Retirement Committee meets monthly on the last Thursday of the month at 9:00 a.m., Conference Room 903, Civic Center. Meetings are open to all employees and the public. Telephone 444-6099, Pension Department, LC 2 Civic Center for questions about the retirement plan.