

**DOUGLAS COUNTY EMPLOYEES' RETIREMENT FUND
ANNUAL REPORT FOR YEAR 2007**

NUMBER OF EMPLOYEES PARTICIPATING AND RECEIVING BENEFITS

Active employees participating	2164
New pensioners during year	37
Total pensioners at net of year:	959
Disability Retirement	26
Terminated employees who received refunds	183
Terminated employees with Vested Rights	80

FINANCIAL STATEMENT

(Assets at Market Value)

ASSETS BEGINNING OF YEAR, 2007 **\$ 175,115,759.26**

RECEIPTS DURING YEAR:

Employer Contributions	\$ 7,610,132.89
Employee Contributions	\$ 7,615,357.80
Dividends, Interest & Market Fluctuations	\$ 3,185,420.69
Realized Gain-Bond/Stock Transactions	\$ 5,281,149.94
Other	\$ 149,986.58
	\$ 23,842,047.90

LESS DISBURSEMENTS DURING YEAR:

Pension payments to retirees	\$ 12,180,352.63
Returned Pension payments	\$ (18,041.53)
Refunds to terminated employees/Disability Payments	\$ 1,757,372.50
Returned refunds to terminated employees	\$ (91,746.09)
Cost of Disability Premiums/Life Insurance	\$ 191,743.17
Administrative Charges/Mgmt Fees	\$ 513,249.37
Other	\$ 38,176.84
	\$ 14,571,106.89

ASSETS ENDING YEAR, 2007 **\$ 184,386,700.27**

RETIREMENT FUND DEPOSITORIES:

United of Omaha GDA 6148	\$ 89,959,030.12
United of Omaha 39G-12795	\$ 1,211,431.07

US Bank:

Operating	\$ 2,043,871.37
Deposit in Transit	\$ 647,234.12
Batterymarch	\$ 12,004,147.35
State Street	\$ 12,460,140.36
Sanford Bernstein	\$ 23,627,200.52
Bernstein Int'l	\$ 15,964,481.69
Intech	\$ 26,469,163.67
	\$ 184,386,700.27

RETIREMENT COMMITTEE

As of 12-31-2007

Steve Walker, Chairman	Kathleen Kelley	Kathy Allen
Brad Alexander, Secretary	Lee Lazure	Kent Lant
Kathy Goodman, Assistant Secretary	Mark Foxall	Lee Behrens
Kyle Hutchings	Dee Maine	Neill Everitt

The Employees' Retirement Committee meets monthly on the last Thursday of the month at 9:00 a.m.,
Conference Room 903
Pension Department, LC 2 Civic Center for questions about the retirement plan.