

**MINUTES OF THE DOUGLAS PENSION COMMITTEE**  
**JANUARY MEETING**  
**January 25, 2011**

The following members were present:

Steve Walker	Kathy Allen	P.J. Morgan
Neill Everitt	Brad Alexander	Lee Behrens
Lee Lazure	Jennifer Beisheim	Mark Foxall

Absent members: Kathy Kelley

The meeting was called to order at 9:00a.m. by Chair, Steve Walker. Election of Officers was conducted. Jennifer Beisheim nominated Lee Lazure for Pension Committee Chair which was seconded by Mark Foxall. Motion was carried. Lee Lazure nominated Brad Alexander for Secretary which was seconded by Steve Walker. Motion was carried.

Donn Jones with SilverStone Group, Haley Rives with Asset Consulting, and Kathy Goodman, Assistant Secretary were also present.

At 9:15 a.m. Lee Lazure, Chair called the formal meeting to order. The minutes from the November 30, 2010 pension meeting were read and a motion was made by Mark Foxall and seconded by Kathy Allen to approve the minutes as presented. Motion passed.

Jeff Stoehr, attorney representing the Joint/Survivor appeal for Kathryn Cooper, spouse of deceased Samuel Cooper presented information on the appeal for spousal benefits. After the presentation the committee took it under advisement and would confer to the County Attorney and have further discussion at the February committee meeting.

Haley Rives with Asset Consulting presented the fourth quarter investment report. The portfolio was up 11.3% overall for the calendar year and 6.3% for the quarter. Haley asked the committee to approve Northern Trust to be the transition manager coordinating the Batterymarch and Atlanta Capital transfer. Steve Walker made a motion to approve Northern Trust as the transition manager upon the County Attorney review. Jennifer Beisheim seconded the motion and motion carried.

The replacement of member Ken Lant who retired September 1, 2010 was discussed and one individual from the Sheriff department submitted a letter of interest, Roger Goeser. A motion was made by Lee Behrens to recommend Roger Goeser as the pension committee member replacement. The motion was seconded by Kathy Allen and carried. A resolution will be prepared for the next County Board meeting for approval.

The Committee was updated on the Disability Report and Summary of Activities report for the month of December, 2010 and January, 2011. The committee was also presented the year-end report on retirements for 2010.

In Other business, Mr. Neill Everitt submitted his resignation as the retiree representative. There was discussion on his replacement and the committee agreed to send a letter of opening to the retirees for interest. It was also suggested to forward the open position to the DCNRA group to distribute to their membership. Letters of interest will need to be submitted to Kathy Goodman no later than March 1, 2011.

A motion to adjourn by Lee Behrens was seconded by Steve Walker. The next regular monthly meeting is scheduled for February 22, 2011.

Respectfully submitted,

Brad Alexander, Secretary