

MINUTES OF THE DOUGLAS PENSION COMMITTEE
MAY MEETING
May 26, 2016

The following members were present:

Joe Lorenz	Karen Buche	Jennifer Beisheim	Brad Alexander
PJ Morgan	Kathy Allen	Dawn Honig	Patrick Bloomingdale

Members Absent: Roger Goeser Thomas Wheeler Mark Foxall

Also present were Brian Kimminau from Silverstone Group, Jason Pulos from Asset Consulting, Bill Ouren with the County Attorney, Matt Oberle from Human Resources and Kathy Adair, Asst. Secretary.

Joe Lorenz called the May meeting to order with roll call.

The minutes of the April 28, 2016 were reviewed and a motion was made by Karen Buche to approve the minutes as presented. The motion to approve the minutes was second by Jennifer Beisheim and motion carried.

Jason Pulos introduced Joseph Conroy and Gerry Colleary from Wells Capital Management the large/mid cap investment manager. They gave a presentation on their company, investments and strategy since inception of October 1, 2013.

Also presenting on the small/mid cap investment manager side was Michael Jaje Jr. from Atlanta Capital. They also presented information on their company, investments and strategy since inception of February 1, 2011.

Jason Pulos with Asset Consulting reviewed both manager information and answered additional questions.

Brian Kimminau with Silverstone Group presented the GASB 67 & 68 information.

The committee was updated on the Disability Report and Summary of Activities report for the month of May, 2016.

There being no further business Patrick Bloomingdale made a motion to adjourn which was seconded by Brad Alexander. The next regular monthly meeting scheduled for June 30, 2016 in Room 903 Civic Center at 9:00am.

Respectfully submitted,

Jennifer Beisheim, Secretary