

MINUTES OF THE DOUGLAS PENSION COMMITTEE
JUNE MEETING
June 28, 2012

The following members were present:

Kathy Allen	Lee Behrens	Jennifer Beisheim	Roger Goeser
Mark Foxall	Joe Lorenz	Kathy Kelley	PJ Morgan
Lee Lazure	Brad Alexander	Ken Lant	

Absent members:

Donn Jones with SilverStone Group and Bernie Monbouquette with the County Attorney were also present.

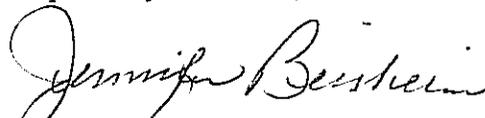
At 9:00 a.m. Lee Lazure called the meeting to order. The minutes from the May 31, 2012 pension meetings were read and a motion was made by Roger Goeser and second by Brad Alexander to approve minutes as presented. Motion carried.

There was followup discussion regarding the service credit issue for unused vacation time at the time of retirement. Lee Lazure informed the committee that he had discussion with Steve Walker, Joe Lorenz and Bernie Monbouquette regarding the service credit for lump-sum payout of unused vacation time at the time of retirement. He informed the committee that the County Board many years ago approved the service credit for the lump-sum unused vacation at the time of retirement. Lee presented a resolution to the pension committee to acknowledge the service credit for the lump-sum unused vacation time at the time of retirement. Kathy Kelley made a motion to formally acknowledge the additional service credit toward the pension service for the lump-sum unused vacation time. The motion was seconded by Roger Goeser and the motion carried.

The committee was updated on the Disability Report and Summary of Activities report for the month.

In Other Business Lee Lazure spoke about the Investment Return Assumption and distributed information from NASRA. Donn Jones also spoke about the issue and more information and discussion will take place at a future meeting with Asset Consulting. There being no other business a motion to adjourn by Lee Lazure and seconded by Ken Lant. The next regular monthly meeting is scheduled for July 26, 2012 at 9:00a.m.in Room 903.

Respectfully submitted,



Jennifer Beisheim, Secretary