

**MINUTES OF THE DOUGLAS PENSION COMMITTEE**  
**MARCH MEETING**  
**March 29, 2011**

The following members were present:

Ken Lant	Kathy Allen	Lee Behrens	Roger Goeser
Mark Foxall	Joe Lorenz	Kathy Kelley	Lee Lazure
Jennifer Beisheim	PJ Morgan		

Absent members:

Brad Alexander

Glen Gahan with SilverStone Group, Bernie Monbouquette from the County Attorney Office and Kathy Goodman, Assistant Secretary were also present.

At 9:00 a.m. Lee Lazure called the meeting to order. The minutes from the January 26, 2012 pension meeting was amended and a motion was made by Jennifer Beisheim and seconded by Roger Goeser to approve the minutes as amended. Motion carried. The minutes of the February 23, 2012 meeting were read and a motion was made by Roger Goeser and seconded by Lee Behrens to approve as presented. Motion carried.

Rich McShane, retiree from Douglas County Sheriff Department was present to express some concern over the 1099R issued for calendar year 2010 and 2011 due to the HELPS Act for deputy sheriffs. Originally Mr. McShane expressed concern to Lee Lazure and Kathy Goodman that the 2010 and 2011 1099R's issued by Mutual of Omaha was incorrectly reported. Mutual of Omaha was contacted and initially thought that the 1099Rs were incorrect and reissued to the 16 participants under the HELPS Act pretax medical premiums. After further investigation and consultation by the tax attorneys at Mutual of Omaha it was determined that the original 1099R presented to those retirees for both calendar years 2010 and 2011 were actually correct. There are specific tax guidelines for those who qualify under the HELPS Act and Mutual of Omaha sent out letters to those 16 participants to inform them that the original 1099R was correct and reissued the 2011 1099R and a letter expressing their apology and the correct statement to each. Mutual of Omaha also went a step further to meet with Lee Lazure, Joe Lorenz and Kathy Goodman to express their apology for the misunderstanding. Rich also had concern regarding the post tax dollars reported in the same box on the 1099R. The concern was brought to Mutual of Omaha and going forward this will be expressed to each individual affected at the initial start of their pension payments. Bernie Monbouquette, Deputy County Attorney made comments that all retirees eligible to participate in the HELPS Act sign a non-liable "waiver" that also informs them they are responsible for their own tax filing and information as it relates to the HELPS Act and does not hold Mutual of Omaha or Douglas County liable. Mr. McShane also made comments on the computer glitch issue in June, 2011 which delayed the pension payments by one day although the payments were deposited into each retirees account within the 3 working day allowance. Mutual of Omaha also took care of any overdraft issues that retirees had due to the payments not in their accounts on the first day of the month. All retirees are informed that the pension payments should be in their bank account within the first three working days of the month. Note that all payments were received within that allowed timeframe but some retirees have scheduled payments from their bank account on the first day of the month which can cause issues if the retirement payment is not received until the third working day of the month. This slight delay was the first issue in at least the last 19 years the current pension administrator has ever had.

Kathy Goodman ran through a pension calculation education process for each of the pension members. Each member was presented with the last five years of compensation and the worksheet to calculate their own pension payment. Each member utilized their information to come up with their own personal pension calculation as an education on how a retirement pension is calculated. Each expressed great interest in the process and ability to understand how a pension is calculated – great learning experience.

The Committee was updated on the Disability Report and Summary of Activities report for the month.

There being no Other Business a motion was made by PJ Morgan and seconded by Jennifer Beisheim to adjourn. Motion carried. The next regular monthly meeting is scheduled for May 31, 2012 at 9:00a.m. in Room 903.

Respectfully submitted,

Jennifer Beisheim, Secretary