

MINUTES OF THE DOUGLAS PENSION COMMITTEE
FEBRUARY MEETING
February 23, 2011

The following members were present:

Ken Lant	Kathy Allen	Lee Behrens	Roger Goeser
Mark Foxall	Joe Lorenz	Kathy Kelley	Lee Lazure

Absent members:

PJ Morgan	Brad Alexander	Jennifer Beisheim
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Donn Jones with SilverStone Group, Bernie Monbouquette from the County Attorney Office and Kathy Goodman, Assistant Secretary were also present.

At 9:00 a.m. Lee Lazure called the meeting to order. The minutes from the January 26, 2012 pension meetings were read and a motion was made by Kathy Allen and second by Kathy Kelley to approve minutes as presented. Motion carried.

Kathy Goodman informed the committee that the annual pension statements were in the process or being sent to employees and all should receive them by March 1, 2012. Compliments to the DOT Comm staff for their timely delivery which the earliest the statements have ever been received.

The Committee was updated on the Disability Report and Summary of Activities report for the month.

In Other business, Lee updated the committee on a potential tax issue with the retirees in the HELPS Act. It was originally thought that the tax reporting on the 1099R's for those retirees was incorrectly calculated. Mutual of Omaha staff met with Lee Lazure, Joe Lorenz and Kathy Goodman and presented the details on the tax withholding issue and as it stands the original 1099R's that were sent to those individuals was correct. A new letter was being sent to those retirees to inform them that the original 1099R that was sent at the end of January, 2012 was correct.

There being no other business a motion to adjourn by Lee Behrens and seconded by Ken Lant. The next regular monthly meeting is scheduled for March 29, 2012 at 9:00a.m. in Room 903.

Respectfully submitted,

Jennifer Beisheim, Secretary