

**MINUTES OF THE DOUGLAS PENSION COMMITTEE**  
**JANUARY MEETING**  
**January 26, 2011**

The following members were present:

Ken Lant	Kathy Allen	Lee Behrens	Jennifer Beisheim
Mark Foxall	Joe Lorenz	Kathy Kelley	Lee Lazure

Absent members:

PJ Morgan	Brad Alexander	Roger Goeser
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Glenn Gahan with SilverStone Group, Bernie Monbouquette from the County Attorney Office and Kathy Goodman, Assistant Secretary were also present.

Election of Officers for 2012 was held. Nomination for Lee Lazure for Chair was made by Jennifer Beishseim and second by Kathy Kelley- Motion carried. Nomination for Secretary was made by Lee Lazure for Jennifer Beisheim and seconded by Kathy Allen – Motion carried. There was discussion about having a Vice Chair to the committee for back up purposes. The committee agreed that adding a Vice Chair position made sense. Motion was made by Kathy Kelley and second by Jennifer Beisheim to establish a Vice Chair of the committee – Motion carried. A motion was made by Kathy Kelley to nominate Joe Lorenz as the Vice Chair, Jennifer Beisheim second the motion and motion carried.

At 9:15 a.m. Lee Lazure called the meeting to order. The minutes from the November 17, 2011 pension meetings were read and a motion was made by Ken Lant and second by Lee Behrens to approve minutes as presented. Motion carried.

Haley Rives with Asset Consulting was present to review the Quarterly investment report. Haley also discussed planning for 2012, Educational sessions and replacement of the Large Cap Manager Alliance Bernstein. Haley presented information on three managers Eagles, Levin and Herndon for the replacement of the Large Cap manager Alliance Bernstein. After discussion by the committee Joe Lorenz made a motion to select Herndon as the new Large Cap manager and Kathy Kelley seconded the motion. Motion Carried. After the manager is funded the committee will meet with the manager at a future meeting. Haley will coordinate the transfer of funds to the new manager.

Lee Lazure reviewed the 2011 Pension Committee accomplishments and the Goals and Objectives for 2012.

The Committee was updated on the Disability Report and Summary of Activities report for the month.

There being no other business a motion to adjourn by Kathy Kelley and seconded by Foxall. The next regular monthly meeting is scheduled for February 23, 2012 at 9:00a.m. in Room 903.

Respectfully submitted,

Jennifer Beisheim, Secretary