

**DOUGLAS COUNTY EMPLOYEE'S RETIREMENT FUND
ANNUAL REPORT FOR YEAR 2013**

Active employees participating	2062
New pensioners during year	65
Total pensioners at net of year:	1119
Disability Retirement	29
Terminated employees who received refunds	96
Terminated employees with Vested Rights	100

FINANCIAL STATEMENT

(Assets at Market Value)

ASSETS BEGINNING OF YEAR, 2013	\$ 219,558,692.80
RECEIPTS DURING YEAR:	
Employer Contributions	\$ 9,548,265.31
Employee Contributions	\$ 9,530,337.15
Dividends, Interest & Market Fluctuations	\$ 25,218,507.48
Realized Gain-Bond/Stock Transactions	\$ 16,240,939.96
Other	\$ (66,536.53)
	<u>\$ 60,471,513.37</u>
LESS DISBURSEMENTS DURING YEAR:	
Pension payments to retirees	\$ 19,029,604.94
Returned Pension payments	\$ (33,050.58)
Refunds to terminated employees/Disability Payments	\$ 2,047,423.72
Returned refunds to terminated employees	\$ (90,665.07)
Cost of Disability Premiums/Life Insurance	\$ 160,700.86
Administrative Charges/Mgmt Fees/Trust Fees	\$ 505,678.90
Other	\$ 69,920.45
	<u>\$ 21,689,613.22</u>
ASSETS ENDING YEAR, 2013	<u>\$ 258,340,592.95</u>
RETIREMENT FUND DEPOSITORIES:	
United of Omaha GDA 6148	\$ 100,534,797.80
United of Omaha 39G-12795	\$ 3,435,141.46
US Bank:	
Operating	\$ 3,102,338.22
Deposit in Transit	\$ -
Atlanta Capital	\$ 27,936,981.54
State Street	\$ 8,432,278.07
PIMPCO	\$ 15,117,132.21
Sanderson Int'l	\$ 10,597,062.89
Winslow	\$ 14,560,768.17
Harding Loevner	\$ 30,490,132.38
Herndon Int'l	\$ 32,134,904.43
Wells Cap Emerging	<u>\$ 11,999,055.78</u>
	<u>\$ 258,340,592.95</u>

RETIREMENT COMMITTEE

As of 12-31-2013

Lee Lazure, Chairman	Patrick Bloomingdale	Brad Alexander
Joseph Lorenz, Vice Chair	PJ Morgan, County Commissioner	Lee Behrens
Jennifer Beisheim, Secretary	Mark Foxall	Kathy Allen
Kathy Adair, Asst Secretary	Tom Wheeler	Ken Lant, Retiree

The Employees' Retirement Committee meets monthly on the last Thursday of the month at 9:00 a.m., Conference Room 903, Civic Center. Meetings are open to all employees and the public. Telephone 444-6099, Pension Department, 505 Civic Center for questions about the retirement plan.