

**MINUTES OF THE DOUGLAS PENSION COMMITTEE**  
**MARCH MEETING**  
**March 27, 2014**

The following members were present:

Joe Lorenz	Patrick Bloomingdale	Lee Lazure	Kathy Allen
Leon Behrens	Tom Wheeler	PJ Morgan	Brad Alexander
Ken Lant			

Members Absent:

Mark Foxall   Jennifer Beisheim

Don Jones with SilverStone Group, Teresa Urich and Bernie Monbouquette with the County Attorney, Dan Esch with the Clerk's Office and Debbie Otwell, Human Resources, were also present.

At 9:00 a.m. Lee Lazure called the meeting to order. The minutes from the February 27, 2014 pension meetings were reviewed and a motion was made by PJ Morgan to approve minutes as presented. Motion was seconded by Patrick Bloomingdale and carried.

Lee updated the Committee on the language changes to the Pension Plan regarding definition of spouse, recovery of overpayment on pension or pension disability and removing the County Board from a disability appeal process. All changes have been approved by the County Board and a copy of the Resolutions will be placed in the new hire packets. The Plan document will be updated with the new language and reposted on the Pension committee website in April.

Bernie Monbouquette presented information from Grant & Eisenhofer law firm, one of two firms which the Pension Committee has engaged to provide portfolio management, offering the opportunity to be a lead plaintiff in a lawsuit against Aaron's Inc. After discussion PJ Morgan made a motion to decline to act as lead plaintiff in this case, it was seconded by Brad Alexander and motion carried.

The committee was updated on the Disability Report and Summary of Activities report for the month.

In Other Business, Kathy Adair informed the committee that pension statements were out as of February 28, 2014. She also informed the committee that all the pension information would now be produced out of the Oracle application system rather than the three legacy systems used up to this year. This was a two month project moving all the data and programming the system to accommodate the pension projection statements as well as the pension statements. The new process will also accommodate getting statements out to employees early in the new-year and access to produce ongoing statements throughout the year. The next phase will be to get the pension statements accessible through self-service.

Lee informed the committee of the April Educational Meeting at UNO Thompson Center on April 24, 2014 sponsored by Asset Consulting and SilverStone Group. Asset Consulting will present the quarterly investment report and investment information and SilverStone will present the Actuarial Evaluation, funding status and Government Accounting Standards Board (GASB) information. A continental breakfast will be provided between 8:00am-8:30am with the educational piece beginning at 8:30am. He also is extending the invitation to all County Board members and a special invitation will follow.

There being no further business P.J. Morgan made a motion to adjourn which was seconded by Patrick Bloomingdale. The next regular monthly meeting is scheduled for April 24, 2014 at The Thompson Center 8:00am.

Respectfully submitted,

Jennifer Beisheim, Secretary