

MINUTES OF THE DOUGLAS PENSION COMMITTEE
JANUARY MEETING
January 31, 2013

The following members were present:

Kathy Allen	Joe Lorenz	Kathy Kelley	PJ Morgan
Jennifer Beisheim	Lee Lazure	Brad Alexander	Ken Lant
Lee Behrens	Mark Foxall	Tom Wheeler	

Members Absent:

Donn Jones with SilverStone Group, Teresa Urich and Bernie Monbouquette with the County Attorney, and Kathy Goodman, Assistant Secretary were also present.

Election of Officers was held. Jennifer Beisheim made a motion nomination for Lee Lazure as Chair which was seconded by Mark Foxall. Motion carried. Mark Foxall made a motion nomination for Jennifer Beisheim for Secretary which was seconded by Kathy Allen. Motion carried. Mark Foxall made a motion nomination for Joe Lorenz as Vice Chair which was seconded by Jennifer Beisheim. Motion carried.

At 9:15 a.m. Lee Lazure called the meeting to order. The minutes from the November 29, 2012 pension meetings were read and a motion was made by Lee Behrens to approve minutes as presented. Motion was seconded by Mark Foxall and carried. Lee Lazure recognized Kathy Kelley for her service to the Pension Committee along with her service to Douglas County as CAO.

Jason Pulos with Asset Consulting presented information on quarterly and year-end investment report. Jason Pulos also discussed reallocation of the overall funds in order to meet the allocation targets. Monies will be moved from the SSga Account to in the amount of 8ml to PIMCO along with 2ml from the Operating account. Motion was made by Joe Lorenz to move the money accordingly and seconded by Lee Behrens. Motion carried. Jason also talked about adding a new international manager focused on the emerging market. He will bring further details and managers for the committee to review at the April pension meeting.

Lee Lazure reviewed the accomplishments of the pension committee for 2012. He also presented Goals & Objectives for the 2013 year and asked committee members for any other suggestions.

The committee was updated on the Disability Report and Summary of Activities report for the month. Kathy Goodman also presented the year-end retirement report for 2012.

Being no Other Business a motion to adjourn by Lee Behrens and seconded by Jennifer Beisheim. The next regular monthly meeting is scheduled for February 28, 2013 at 9:00am in Room 903.

Respectfully submitted,

Jennifer Beisheim, Secretary