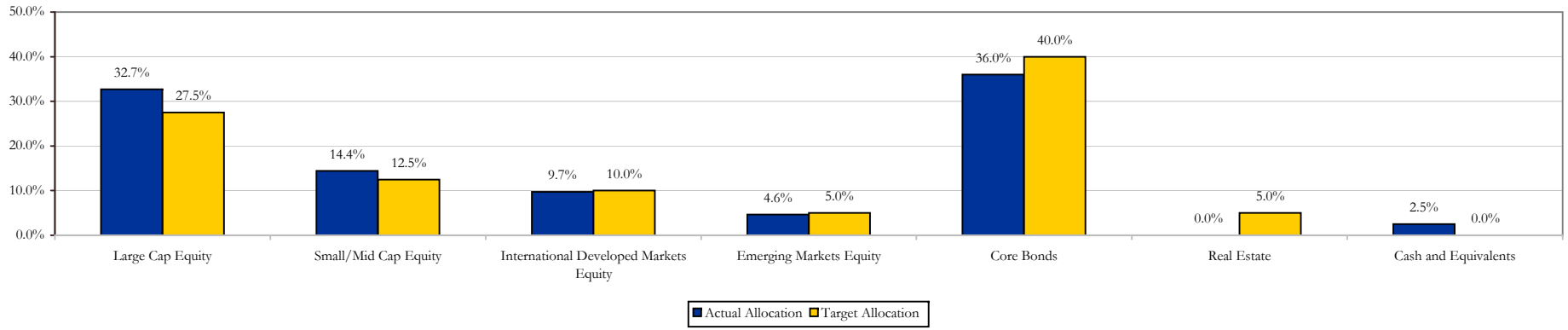
Douglas County Employees' Retirement Plan

For the Periods Ending December 31, 2013



Asset Class	Market Values (000s)	% Actual	% Target	Over/Under Target
Large Cap Equity	$84,434	32.7 %	27.5 %	5.2 %
Small/Mid Cap Equity	$37,257	14.4 %	12.5 %	1.9 %
International Developed Markets Equity	$25,158	9.7 %	10.0 %	(0.3)%
Emerging Markets Equity	$11,999	4.6 %	5.0 %	(0.4)%
Core Bonds	$92,958	36.0 %	40.0 %	(4.0)%
Real Estate	$0	0.0 %	5.0 %	(5.0)%
Cash and Equivalents	$6,537	2.5 %	--	2.5 %
Total	$258,344	100.0%	100.0%	

	Market Values (000s)	% of Total Portfolio	One Month	Three Months	Six Months	One Year	Three Years	Five Years	Ten Years
Total Portfolio	$258,344	100.0 %	1.5 %	5.9 %	11.5 %	19.2 %	9.7 %	11.3 %	6.6 %
Policy Index [1]			*0.9 %*	*5.1 %*	*9.5 %*	*15.7 %*	*9.8 %*	*11.9 %*	*6.6 %*

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	Market Values (000s)	% of Total Portfolio	One Month	Three Months	Six Months	One Year	Three Years	Five Years	Ten Years
Equity									
Large Cap Equity									
Herndon Capital (05/12)	$30,491	11.8 %	3.3 %	12.6 %	18.4 %	31.7 %	--	--	--
Russell 1000 Value			*2.5 %*	*10.0 %*	*14.3 %*	*32.5 %*	*16.1 %*	*16.7 %*	*7.6 %*
Winslow Capital Large Cap Growth (02/11)	$32,138	12.4 %	3.0 %	11.1 %	23.5 %	37.8 %	--	--	--
Russell 1000 Growth			*2.9 %*	*10.4 %*	*19.4 %*	*33.5 %*	*16.5 %*	*20.4 %*	*7.8 %*
Mutual of Omaha - S&P 500 (01/99)	$21,806	8.4 %	2.5 %	10.5 %	16.3 %	32.3 %	16.1 %	17.9 %	7.4 %
S&P 500			*2.5 %*	*10.5 %*	*16.3 %*	*32.4 %*	*16.2 %*	*17.9 %*	*7.4 %*
Large Cap Equity Composite	$84,434	32.7 %	3.0 %	11.5 %	20.0 %	34.3 %	--	--	--
Small/Mid Cap Equity									
Mutual of Omaha Small Company (06/99)	$9,320	3.6 %	3.5 %	9.6 %	21.0 %	42.5 %	17.8 %	25.7 %	10.7 %
Russell 2000			*2.0 %*	*8.7 %*	*19.8 %*	*38.8 %*	*15.7 %*	*20.1 %*	*9.1 %*
Atlanta Capital (03/11)	$27,937	10.8 %	3.1 %	9.7 %	18.6 %	38.3 %	--	--	--
Russell 2500			*2.5 %*	*8.7 %*	*18.5 %*	*36.8 %*	*16.3 %*	*21.8 %*	*9.8 %*
Small/Mid Cap Equity Composite	$37,257	14.4 %	3.2 %	9.7 %	19.2 %	39.3 %	--	--	--
International Equity									
Harding Loevner (04/12)	$14,561	5.6 %	1.6 %	4.6 %	14.7 %	14.0 %	--	--	--
MSCI ACWI ex US			*0.9 %*	*4.8 %*	*15.5 %*	*15.8 %*	*5.6 %*	*13.3 %*	*8.0 %*
Sanderson International Value (07/12)	$10,597	4.1 %	1.1 %	6.9 %	20.4 %	28.5 %	--	--	--
MSCI EAFE			*1.5 %*	*5.8 %*	*18.0 %*	*23.3 %*	*8.7 %*	*13.0 %*	*7.4 %*
Wells Berkeley Street Mid/Large EM (10/13)	$11,999	4.6 %	(1.4)%	(0.0)%	--	--	--	--	--
MSCI Emerging Markets			*(1.4)%*	*1.9 %*	*7.9 %*	*(2.3)%*	*(1.8)%*	*15.1 %*	*11.5 %*
International Equity Composite	$37,157	14.4 %	0.5 %	3.7 %	15.1 %	17.8 %	2.6 %	9.7 %	--
Fixed Income									
Core									
SSgA Passive Bond Market Fund (06/03)	$8,432	3.3 %	(0.6)%	(0.1)%	0.4 %	(2.0)%	3.3 %	4.5 %	4.6 %
Mutual of Omaha - Fixed (03/94)	$69,409	26.9 %	0.4 %	1.3 %	2.6 %	5.3 %	5.6 %	5.9 %	6.1 %
PIMCO Total Return Core Plus (02/12)	$15,117	5.9 %	(1.0)%	(0.0)%	1.1 %	(1.9)%	--	--	--
Barclays Capital Aggregate			*(0.6)%*	*(0.1)%*	*0.4 %*	*(2.0)%*	*3.3 %*	*4.5 %*	*4.6 %*
Fixed Income Composite	$92,958	36.0 %	0.1 %	0.9 %	2.2 %	3.4 %	--	--	--
Cash									
Operating Trust	$3,102	1.2 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.1 %	1.6 %
Mutual of Omaha - Cash	$3,435	1.3 %	0.0 %	0.0 %	0.0 %	0.1 %	0.2 %	0.7 %	--
90 Day Treasury Bill			*0.0 %*	*0.0 %*	*0.0 %*	*0.1 %*	*0.1 %*	*0.1 %*	*1.7 %*

[1] Policy Index consists of 40% Barclays Capital Aggregate, 32.5% S&P 500, 12.5% Russell 2000, 10% MSCI EAFE and 5% MSCI Emerging Markets. From October 2006 through September 2013 the Policy consisted of 45% Barclays Capital Aggregate, 35% S&P 500, 10% Russell 2000 and 10% MSCI EAFE. Prior to October 2006 the Policy consisted of 50% Barclays Capital Aggregate, 30% S&P 500, 10% Russell 2000, and 10% MSCI EAFE.

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